Bo. Fortuna, Luquillo - Listing ID: 00003245409

## For Sale

\$595,000.00 USD

Luquillo Luquillo Listing ID 00003245409

"Rainforest and Ocean View Oasis" Presenting a gated property with 2 existing units and the potential for 4, including a fully renovated 3180 sq ft main house with 2 units and a aprox 1000 sq ft guest house in need of restoration, with 2 units. The place is absolutely move-in ready (Turnkey). The main house, boasting five bedrooms, three baths and equipped with eight (8) split air conditioners, runs a successful Airbnb business called Lucky Luquillo LLC, fully compliant with local regulations. The income unit is fully mounted and stocked with 5-star amenities. Aside from short term rentals, the property is also a perfect venue for small events like wedding showers, photo shoots, film and social media production, and pop-up meetings and performance events. The property, perched on a hilltop overlooking Luquillo Beach and Balneario Montserrate, offers a 1/3 acre outdoor space with ocean views, a lawn, fire pit, deck, and a 1000 sq ft uncovered patio. This gem features a rooftop with expansion potential for a third level or a panoramic 360° terrace. All 50 windows and doors are new, complemented by high-quality storm shutters. It also has two cisterns on the roof, one of 600 gallons with a three-quarter horsepower water pump and a 50 gallon pressure tank, and another of 1200 gallon (in stainless steel), also with its respective pump and pressure tank, which guarantees the reliability of the water. All the improvements to the main house have already been made except building a rooftop terrace, and installing an Infiniti pool in our keyed area off the patio that is already finished and set up for that with both electrical and plumbing, not to mention with sweeping El Yunque Mountain views. The guesthouse needs rehab, but it's a fabulous investment that will yield immediate returns with its two separate units that both have Ocean and rainforest views, and 360° views if you build a third unit one story up. Based on local comps, Pricelabs Dynamic Pricing platform currently estimates the annual rental revenue at \$170,000 for this property. It also is equipped with a solar panel system featuring a Tesla battery, Security is a priority with an ADT system, solar flood lights, and a 9-unit camera system covering the entire perimeter. With two secure garages and on-lot parking for 9 cars, this property is conveniently located near the Kioskos de Luquillo and the Wyndham Grand Rio Mar Resort. Explore the potential of this haven with fabulous views and endless possibilities.











SEE THIS PROPERTY IN MAP

## THIS PROPERTY IS PROMOTED BY RE/MAX REAL REALTY

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